

Multiplex Revenue "arena only"	Budget – Nustadia Business Plan	2005 Civic Centre Actuals	2006 Civic Centre Budget
Ice Rental Revenue – City and Outside users	347,496	143,799	143,590
Anchor Tenant Revenue	130,200	38,650	34,161
Other Event Revenue	49,000	0	0
Contract Revenues	280,000		
Other Lease/Rental Revenue	130,000		
Public Skating Revenue	7,000	846	594
Food and Beverage Revenue	59,930	38,212	40,107
Other Revenues	8,000	0	0
Non Ice	0	5,108	3,917
<b>Total Revenue</b>	<b>1,011,626</b>	<b>226,615</b>	<b>222,369</b>
<b>Multiplex Expenses</b>			
Operating Expenses	1,212,000	*446,657	*496,997
Capital Reserve Allowance	75,000	0	0
<b>Total Expenses</b>	<b>1,287,000</b>	<b>446,657</b>	<b>496,997</b>
<b>Net Shortfall</b>	<b>275,374</b>	<b>220,042</b>	<b>274,628</b>

\*Civic Centre Expenses include 30% Fringe Benefits.

City Administration and the Moose Jaw Warriors recognize that the primary reason the City of Moose Jaw is contemplating the construction of a new arena is to meet the facility standards of the WHL to accommodate the needs of the anchor tenant, the Moose Jaw Warriors. As a result, prior to proceeding with construction of a new facility, it is necessary for the anchor tenant to commit to a long term lease.

On January 22, 2007, City Administration met with a representative from the Moose Jaw Warriors to begin discussing and developing a framework for a new lease agreement between the City of Moose Jaw and the Moose Jaw Warriors Inc. for a proposed Multiplex. At this meeting, the Warriors' representative committed to reviewing their business plan for a proposed multiplex including potential revenues to determine the terms and conditions they would be prepared to commit to for a new lease agreement for