

Since the last municipal election, Moose Jaw City Council has voted to borrow
\$63,000,000 (\$1,954 per person)

Compare this to the debt of other Saskatchewan cities (as of Dec. 31, 2007)

City	Total Debt	Cost Per Person
Regina	\$43,290,000	\$241
Saskatoon	\$47,656,000	\$235
Prince Albert	\$6,876,137	\$210

Moose Jaw will go from **\$0** debt to **\$63,000,000** debt in **14 months!!**

At 4% interest, the annual **interest** on \$63,000,000 is **\$2,520,000**. That is \$2,520,000 the residents of Moose Jaw were not paying before but will have to pay now and for the next 25 years.

\$2,520,000 is **three times** the total amount spent on **road repair** for the entire city each year.

A 1% municipal property tax increase raises \$155,000. \$2,520,000 in interest requires the equivalent of a **16.25% municipal tax increase**.

But not all the interest will come from property tax increases - some will come from your water and sewer bill.

Increases	2007	2008	2009	2010	2011
Water	5%	10%	10%	5%	-
Sewer	10%	15%	15%	15%	10%

Moose Jaw's **\$63,000,000 debt** - how it will be spent:

Sewage treatment plant	\$11,700,000
Sewer line to XL Beef	5,000,000
Waterworks utility	6,000,000
Westheath subdivision	2,000,000
Downtown multiplex	38,300,000
Total	\$63,000,000

Note: The downtown multiplex amount of \$38,300,000 includes the recently added \$6.5 million borrowed to cover as of yet uncollected fundraising.

On Feb. 25 VOTE

● Against

www.MooseJawMultiplex.com